

FEDERAL RESERVE BANK**OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 1147]
[December 7, 1932]**\$350,000,000**

(or thereabouts)

Offering of United States of America 2¾ Per Cent Treasury Notes Series B-1936

Dated and bearing interest from December 15, 1932

Due December 15, 1936

\$250,000,000

(or thereabouts)

Offering of United States of America Treasury Certificates of Indebtedness**¾ per cent Series TD-1933 Due December 15, 1933**

Dated and bearing interest from December 15, 1932

**To all Banks and Trust Companies in the Second
Federal Reserve District and Others Concerned:**

The Secretary of the Treasury is today offering for subscription at par and accrued interest, through the Federal Reserve Banks, \$350,000,000, or thereabouts, 2¾ per cent four year Treasury notes of Series B-1936, and \$250,000,000 or thereabouts ¾ per cent one year certificates of indebtedness of Series TD-1933.

The Treasury notes will be dated December 15, 1932, and will bear interest from that date at the rate of 2¾ per cent per annum, payable semiannually. They will mature on December 15, 1936, and will not be subject to call for redemption prior to that date.

The certificates of indebtedness will be dated December 15, 1932, and will bear interest from that date at the rate of ¾ per cent per annum, payable semiannually. They will mature on December 15, 1933.

The principal and interest of the Treasury notes and Treasury certificates of indebtedness will be payable in United States gold coin of the present standard of value.

The Treasury notes and Treasury certificates of indebtedness will be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

Applications will be received at the Federal Reserve Banks. Subscriptions for the new Treasury notes, Series B-1936, for which payment is to be tendered in Treasury notes of Series 1932 will be given preferred allotment up to not less than \$210,000,000; and subscriptions for the new Treasury certificates of indebtedness, Series TD-1933, for which payment is to be tendered in Treasury notes of Series 1932 will be given preferred allotment up to not less than \$150,000,000.

The Treasury notes will be issued in bearer form only in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000, with interest coupons attached payable semiannually on June 15 and December 15 in each year. The certificates of indebtedness will be issued in bearer form only in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000, with two interest coupons attached, payable June 15, 1933, and December 15, 1933.

About \$600,446,200 of Treasury notes and about \$100,000,000 in interest payments on the public debt become due and payable on December 15, 1932.

Subject to the terms of these offerings and to the provisions of Treasury Department Circular No. 92, revised February 23, 1932, qualified depositories will be permitted to make payment for Treasury notes and Treasury certificates of indebtedness of these issues by credit to "War Loan Deposit Accounts"; and in this connection the attention of qualified depositories is called to the fact that, as stated in Treasury Department Circular No. 92, revised February 23, 1932, each depository will be required to pay interest at the rate of one-half of one per cent per annum on daily balances in the "War Loan Deposit Account."

The subscription books for these offerings are now open and applications will be received by this bank as fiscal agent of the United States. Subscription blanks are enclosed. Subscriptions should be made on subscription blanks, or if made by telegram or letter should be confirmed on subscription blanks. The terms of these offerings are set forth in full in Treasury Department Circulars Nos. 471 and 472, dated December 7, 1932, copies of which are printed on the following pages.

GEORGE L. HARRISON,
Governor.

UNITED STATES OF AMERICA

2¾ PER CENT TREASURY NOTES

SERIES B-1936

Dated and bearing interest from December 15, 1932

Due December 15, 1936.

The Secretary of the Treasury offers for subscription, at par and accrued interest, through the Federal Reserve Banks, \$350,000,000, or thereabouts, two and three-quarters per cent Treasury notes of Series B-1936, of an issue of gold notes of the United States authorized by the Act of Congress approved September 24, 1917, as amended.

DESCRIPTION OF NOTES

The notes will be dated December 15, 1932, and will bear interest from that date at the rate of two and three-quarters per cent per annum, payable semiannually on June 15 and December 15 in each year. They will mature December 15, 1936, and will not be subject to call for redemption prior to maturity.

The principal and interest of the notes will be payable in United States gold coin of the present standard of value.

Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The notes will not be issued in registered form.

The notes shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The notes will be accepted at par, during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the notes.

The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

APPLICATION AND ALLOTMENT

Applications will be received at the Federal Reserve Banks.

Subscriptions for which payment is to be tendered in Treasury notes of Series 1932, maturing December 15, 1932, will be given preferred allotment up to not less than \$210,000,000.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, and to allot less than the amount of notes applied for and to close the subscriptions at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects shall be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

PAYMENT

Payment at par and accrued interest for notes allotted must be made on or before December 15, 1932, or on later allotment. Any qualified depository will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. Treasury notes of Series 1932, maturing December 15, 1932, will be accepted at par in payment for any notes of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the notes so paid for.

GENERAL PROVISIONS

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts. After allotment and upon payment Federal Reserve Banks may issue interim receipts pending delivery of the definitive notes.

TREASURY DEPARTMENT,

Office of the Secretary,

December 7, 1932.

OGDEN L. MILLS,

Secretary of the Treasury.

Department Circular No. 471
(Public Debt)

TO THE INVESTOR:

Almost any banking institution in the United States will handle your subscription for you, or you may make subscription direct to the Federal Reserve Bank of your district. Your special attention is invited to the terms of subscription and allotment as stated above. If you desire to purchase, at the market price, notes of the above issue after the subscriptions close, or notes of any outstanding issue, you should apply to your own bank, or, if it can not obtain them for you, to the Federal Reserve Bank of your district, which will then endeavor to fill your order in the market.

UNITED STATES OF AMERICA

TREASURY CERTIFICATES OF INDEBTEDNESS

$\frac{3}{4}$ per cent Series TD-1933 Due December 15, 1933.

Dated and bearing interest from December 15, 1932.

The Secretary of the Treasury, under the authority of the Act approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal Reserve Banks, \$250,000,000, or thereabouts, Treasury certificates of indebtedness of Series TD-1933.

DESCRIPTION OF CERTIFICATES

The certificates of this series will be dated December 15, 1932, and will bear interest from that date at the rate of three-quarters of one per cent per annum, payable semiannually. They will be payable on December 15, 1933.

The principal and interest of the certificates will be payable in United States gold coin of the present standard of value.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The certificates will have two interest coupons attached, payable on June 15, 1933, and December 15, 1933.

The certificates of this series shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The certificates of this series will be accepted at par, during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the certificates.

The certificates of this series will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

APPLICATION AND ALLOTMENT

Applications will be received at the Federal Reserve Banks.

Subscriptions for which payment is to be tendered in Treasury notes of Series 1932, maturing December 15, 1932, will be given preferred allotment up to not less than \$150,000,000.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, and to allot less than the amount of certificates applied for and to close the subscriptions at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects shall be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

PAYMENT

Payment at par and accrued interest for certificates allotted must be made on or before December 15, 1932, or on later allotment. Any qualified depository will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. Treasury notes of Series 1932, maturing December 15, 1932, will be accepted at par in payment for any certificates of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the certificates so paid for.

GENERAL PROVISIONS

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts. After allotment and upon payment Federal Reserve Banks may issue interim receipts pending delivery of the definitive certificates.

OGDEN L. MILLS,

Secretary of the Treasury.

TREASURY DEPARTMENT,

Office of the Secretary,

December 7, 1932.

Department Circular No. 472
(Public Debt)

TO THE INVESTOR:

Almost any banking institution in the United States will handle your subscription for you, or you may make subscription direct to the Federal Reserve Bank of your district. Your special attention is invited to the terms of subscription and allotment as stated above. If you desire to purchase, at the market price, certificates of the above issue after the subscriptions close, or certificates of any outstanding issue, you should apply to your own bank, or, if it can not obtain them for you, to the Federal Reserve Bank of your district, which will then endeavor to fill your order in the market.

No.

Not Negotiable

Receipt is acknowledged of

\$..... 3 $\frac{1}{4}$ % Treasury Notes Series 1932

Tendered in payment for

$\frac{3}{4}$ % Treasury Certificates Series TD-1933

which will be delivered to your representative upon surrender of this receipt with letter of identification officially signed.

This memorandum is without value except as an acknowledgment of the receipt of the securities mentioned.

**FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES**

Teller

FEDERAL RESERVE BANK
OF NEW YORK

GOVERNMENT BOND AND
SAFEKEEPING DEPARTMENT

No.

Not Negotiable

Receipt is acknowledged of

\$..... 3 $\frac{1}{4}$ % Treasury Notes Series 1932

Tendered in payment for

2 $\frac{3}{4}$ % Treasury Notes Series B-1936

which will be delivered to your representative upon surrender of this receipt with letter of identification officially signed.

This memorandum is without value except as an acknowledgment of the receipt of the securities mentioned.

**FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES**

Teller

NOTICE OF ALLOTMENT

On Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1932

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 2¾ PER CENT TREASURY NOTES, SERIES B-1936
DATED DECEMBER 15, 1932, DUE DECEMBER 15, 1936

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

Payment by Check, Cash, Charge or Credit

2. On the date of this issue payment is to be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities of this issue allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check in payment shall be made payable to the order of the Federal Reserve Bank of New York, Fiscal Agent of the United States, and the proceeds thereof shall be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, revised February 23, 1932, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Payment by Tender of Certain United States Government Obligations

3. If, in the subscription, subscriber has agreed to deliver on or before the date of this issue certain United States Government obligations which are acceptable by the Secretary of the Treasury in payment for the securities of this issue allotted to subscriber, such United States Government obligations tendered in payment by subscriber will be accepted at par in payment for the securities of this issue allotted to subscriber with an adjustment of the interest accrued if any on such securities so paid for. Such tender in payment is separate from any payment by check, cash, charge, or credit, as above referred to, and cannot be accepted unless subscriber has previously entered a subscription on such exchange basis.

Delivery

4. (a) The definitive securities, or interim receipts pending delivery of the definitive securities of this issue allotted to subscriber will be ready at the Federal Reserve Bank of New York at its head office in New York, N. Y., for delivery on the date of this issue.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

Further Instructions

5. (a) Securities of this issue will be held for safekeeping by the Federal Reserve Bank of New York for the account of and at the risk of member banks only.

(b) It is requested that all blank spaces be typed in, on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Lot Number

INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Application Number

On Notice of Allotment of United States Government Obligations
Applied for by Subscriber as Described Below

Name and address of Subscriber:

1932

Referring to our subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA 2¾ PER CENT TREASURY NOTES, SERIES B-1936
DATED DECEMBER 15, 1932, DUE DECEMBER 15, 1936

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

As requested we are sending you the following instructions:

Payment for the securities of this issue allotted to us will be made as indicated below.

By check \$
By cash
By charge to our account
By tender of Treasury notes of Series 1932, maturing December 15, 1932
By credit to War Loan Deposit Account as shown in the following:

CERTIFICATE OF ADVICE

, 1932

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$

Cashier or Vice-President

ISSUE IN THE FOLLOWING DENOMINATIONS THE SECURITIES OF THIS ISSUE ALLOTTED TO US			(LEAVE BLANK)	HOLD OR DISPOSE OF SUCH SECURITIES IN THE AMOUNTS AND AS INDICATED BELOW
Pieces	Denominations	Par Amount	Numbers	
	\$100	\$		Hold as collateral security for War Loan Deposits \$
	500			Hold for Safekeeping (For members only)
	1,000			Deliver Over Counter
	5,000			Deliver to Your Loan and Discount Department
	10,000			Ship Definitive Securities to us
	100,000			
	Total	\$		

Further Special Instructions From Subscriber Respecting Delivery

DELIVER SECURITIES OF THIS ISSUE ALLOTTED TO US TO BELOW-NAMED	Par Amount	Against Payment of	DISPOSE OF SUCH PAYMENT AS FOLLOWS
	\$	\$	Credit Our Reserve Account \$
			Apply in payment of securities of this issue allotted to us
			Credit for our account the following bank

REMARKS:

(Official Signature)

(Title)

DO NOT USE THESE SPACES

Released	Paid Stamp	Delivery Receipt
Taken from Vault		Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.
Counted	Amount	Subscriber
Checked		
Delivered	By	Date By

Lot Number

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Application Number

PENDING DELIVERY TICKET

On Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1932

Referring to your subscription, numbered as above indicated, for \$ (par value)

**UNITED STATES OF AMERICA 2¾ PER CENT TREASURY NOTES, SERIES B-1936
DATED DECEMBER 15, 1932, DUE DECEMBER 15, 1936**

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

NOTICE OF ALLOTMENT

On Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1932

Referring to your subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA $\frac{3}{4}$ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TD-1933
DATED DECEMBER 15, 1932, DUE DECEMBER 15, 1933

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

Payment by Check, Cash, Charge or Credit

2. On the date of this issue payment is to be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities of this issue allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

By Check—A check in payment shall be made payable to the order of the Federal Reserve Bank of New York, Fiscal Agent of the United States, and the proceeds thereof shall be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, revised February 23, 1932, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Payment by Tender of Certain United States Government Obligations

3. If, in the subscription, subscriber has agreed to deliver on or before the date of this issue certain United States Government obligations which are acceptable by the Secretary of the Treasury in payment for the securities of this issue allotted to subscriber, such United States Government obligations tendered in payment by subscriber will be accepted at par in payment for the securities of this issue allotted to subscriber with an adjustment of the interest accrued if any on such securities so paid for. Such tender in payment is separate from any payment by check, cash, charge, or credit, as above referred to, and cannot be accepted unless subscriber has previously entered a subscription on such exchange basis.

Delivery

4. (a) The definitive securities, or interim receipts pending delivery of the definitive securities of this issue allotted to subscriber will be ready at the Federal Reserve Bank of New York at its head office in New York, N. Y., for delivery on the date of this issue.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

Further Instructions

5. (a) Securities of this issue will be held for safekeeping by the Federal Reserve Bank of New York for the account of and at the risk of member banks only.

(b) It is requested that all blank spaces be typed in, on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Lot Number

INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Application Number

On Notice of Allotment of United States Government Obligations
Applied for by Subscriber as Described Below

Name and address of Subscriber:

1932

Referring to our subscription, numbered as above indicated, for \$ (par value)

UNITED STATES OF AMERICA ¾ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TD-1933
DATED DECEMBER 15, 1932, DUE DECEMBER 15, 1933

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

As requested we are sending you the following instructions:
Payment for the securities of this issue allotted to us will be made as indicated below.

- By check \$
- By cash
- By charge to our account
- By tender of Treasury notes of Series 1932, maturing December 15, 1932
- By credit to War Loan Deposit Account as shown in the following:

CERTIFICATE OF ADVICE

, 1932

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of Dollars, \$

Cashier or Vice-President

ISSUE IN THE FOLLOWING DENOMINATIONS THE SECURITIES OF THIS ISSUE ALLOTTED TO US			(LEAVE BLANK)	HOLD OR DISPOSE OF SUCH SECURITIES IN THE AMOUNTS AND AS INDICATED BELOW
Pieces	Denominations	Par Amount	Numbers	
		\$		Hold as collateral security for War Loan Deposits \$
	\$500			Hold for Safekeeping (For members only)
	1,000			Deliver Over Counter
	5,000			Deliver to Your Loan and Discount Department
	10,000			Ship Definitive Securities to us
	100,000			
	Total	\$		

Further Special Instructions From Subscriber Respecting Delivery

DELIVER SECURITIES OF THIS ISSUE ALLOTTED TO US TO BELOW-NAMED	Par Amount	Against Payment of	DISPOSE OF SUCH PAYMENT AS FOLLOWS
	\$	\$	Credit Our Reserve Account \$
			Apply in payment of securities of this issue allotted to us
			Credit for our account the following bank

REMARKS:

(Official Signature)

(Title)

DO NOT USE THESE SPACES

Released	Paid Stamp	Delivery Receipt
Taken from Vault	Amount By	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.
Counted		Subscriber
Checked		Date
Delivered		By

Lot Number

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

Application Number

PENDING DELIVERY TICKET

On Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1932

Referring to your subscription, numbered as above indicated, for \$ (par value)

**UNITED STATES OF AMERICA $\frac{3}{4}$ PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TD-1933
DATED DECEMBER 15, 1932, DUE DECEMBER 15, 1933**

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$

of the amount applied for.

Lot Number

Application Number

C

Cash Subscription by Bank or Trust Company

To United States Government Obligations Described Below

Dated at 1932

Interest decimal on coupon payable June 15, 1933 (182 day period) one day's interest on \$1,000. is \$.075549451

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 471, dated December 7, 1932, please enter subscription as follows for

UNITED STATES OF AMERICA 2¾ PER CENT TREASURY NOTES, SERIES B-1936
DATED DECEMBER 15, 1932 DUE DECEMBER 15, 1936

*For our own account (not classified below).. \$

*For our customers (classified below).....

Total Subscription..... \$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS

(For example: Class A — 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)


[illegible]

We agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve account - - - - - ☐

By credit to War Loan Deposit Account - - - - - ☐

By check - - - - - ☐

 Before signing fill in all required spaces.

TO SUBSCRIBER:

Bank or Trust Company.....

Mark (X) in proper space
to indicate if this is:

Post Office Address.....

Original subscription ☐

State.....

Confirmation of a telegram..... ☐

Official signature required

Confirmation of a letter..... ☐

*NOTE:

Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Examined	Carded	Classified	Ledger	Acknowledged	Government Deposit						Disposition		
Allotment		Figured	Checked	Advised	Method of Payment		Amount				Date Released		By
Received	Checked	Recorded		Window	Custody		Mail		Other Departments				

Lot Number

Application Number

C

Cash Subscription by Bank or Trust Company

To United States Government Obligations
Described Below

Dated at 1932

Interest decimal on coupon payable June 15, 1933 (182 day period) one day's interest on \$1,000. is \$.020604395
Interest decimal on coupon payable December 15, 1933 (183 day period) one day's interest on \$1,000. is \$.020491803

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 472, dated December 7, 1932, please enter subscription as follows for

UNITED STATES OF AMERICA $\frac{3}{4}$ PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TD-1933, DATED DECEMBER 15, 1932,
DUE DECEMBER 15, 1933.

*For our own account (not classified below).. \$_____

*For our customers (classified below).....

Total Subscription..... \$_____

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS

(For example: Class A — 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

[illegible]

We agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve account - - - - - ☐

By credit to War Loan Deposit Account - - - - - ☐

By check - - - - - ☐

 Before signing fill in all required spaces.

TO SUBSCRIBER:

Mark (X) in proper space
to indicate if this is:

Bank or Trust Company.....

Post Office Address.....

State.....

Original subscription ☐

Confirmation of a telegram.....

Confirmation of a letter.....

.....
Official signature required

*NOTE:

Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Examined	Carded	Classified	Ledger	Acknowledged	Government Deposit					Disposition		
					Hold							
Allotment		Figured	Checked	Advised	Method of Payment			Amount			Date Released	By
Received	Checked	Recorded		Window		Custody		Mail		Other Departments		

Lot Number

CASH SUBSCRIPTION

Application Number
IB

To United States Government Obligations
Described Below

Dated at.....

1932

Interest decimal on coupon payable June 15, 1933 (182 day period) one day's interest on \$1,000. is \$.020604995
Interest decimal on coupon payable December 15, 1933 (183 day period) one day's interest on \$1,000. is \$.020491803

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 472, dated December 7, 1932 please enter our
(my) subscription for \$..... (par value)

UNITED STATES OF AMERICA $\frac{3}{4}$ PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TD-1933, DATED DECEMBER 15, 1932,
DUE DECEMBER 15, 1933

We (I) agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By check - - - - - ☐ By cash - - - - - ☐

Payment will be made by (name).....

This is a confirmation of a previous subscription.....

Write Yes
or

Write No

Subscriber
(Official Signature Required)

Street address.....

Town

State

THIS SPACE IS FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

FIGURED			CARD		CLASSIFIED		LEDGER		ACKNOWLEDGED					DISPOSITION				
Allotment			Figured	Checked	Advised	Payment					Released					Date		
							\$						\$					
						By Cash												
						By Check												
						Check No.	Drawn on											
Received			Checked		Interest		Checked		Recorded		Window		Custody		Mail			

Lot Number

CASH SUBSCRIPTION

Application Number
IB

To United States Government Obligations

Described Below

Dated at.....

1932

Interest decimal on coupon payable June 15, 1933 (182 day period) one day's interest on \$1,000. is \$.075549451

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 471, dated December 7, 1932, please enter our (my) subscription for \$..... (par value)

UNITED STATES OF AMERICA 2¾ PER CENT TREASURY NOTES, SERIES B-1936
DATED DECEMBER 15, 1932 DUE DECEMBER 15, 1936

We (I) agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By check - - - - - ☐ By cash - - - - - ☐

Payment will be made by (name).....

This is a confirmation of a previous subscription.....

Write Yes
or

Write No

Subscriber
(Official Signature Required)

Street address.....

Town

State

THIS SPACE IS FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

FIGURED			CARD	CLASSIFIED	LEDGER	ACKNOWLEDGED										DISPOSITION							
Allotment			Figured	Checked	Advised	Payment										Released					Date		
							\$									\$							
						By Cash																	
						By Check																	
						Check No.	Drawn on																
Received		Checked		Interest		Checked		Recorded		Window		Custody		Mail									

Lot Number

This Form Should Be Used When Treasury Notes of Series 1932, Maturing December 15, 1932, Are Tendered in Payment for Treasury Certificates of Indebtedness to be Allotted on Subscriptions

Application Number
E

For 3/4 Per Cent Treasury Certificates of Indebtedness, Series TD-1933
Dated December 15, 1932 Due December 15, 1933

NOTICE TO SUBSCRIBERS:

A separate similar form should be used for each subscription by a bank for account of each customer payment for which is to be made, upon allotment, by Treasury notes of Series 1932, maturing December 15, 1932. (The December 15, 1932 coupon should be detached and collected in the usual manner). If payment is to be made by such Treasury notes now held by the Federal Reserve Bank of New York instructions should be given accordingly.

Subscriptions for which such Treasury notes are tendered in payment will be given preferred allotment up to not less than \$150,000,000. All subscriptions will be received subject to later allotment.

Dated at.....
.....1932

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 472, dated December 7, 1932, please enter subscription for \$.....(par value) United States of America 3/4 per cent Treasury certificates of indebtedness, Series TD-1933.

In payment for any Treasury certificates allotted on this subscription we (I) will deliver to you on or before the date of the issue Treasury notes as indicated below:

3 1/4 % Treasury notes, Series 1932..... \$.....

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Original subscription.....☐

Confirmation of a telegram.....☐

Confirmation of a letter.....☐

Before signing fill in all required spaces.

Subscriber.....

Post Office Address.....

State.....

.....
Official Signature Required

SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK

Examined	Carded	Journal	Ledger	Acknowledged	Disposition				
Allotment		Figured	Checked	Advised	Security Exchanged	Amount		Date Released	By
<div></div>		<div></div>	<div></div>	<div></div>	<div></div>	<div></div>		<div></div>	<div></div>
Received	Checked	Recorded	Window	Safekeeping	Mail	Other Departments			

Lot Number

This Form Should Be Used When Treasury Notes of Series 1932,
Maturing December 15, 1932, Are Tendered in Payment for
Treasury Notes to be Allotted on Subscriptions

Application Number
E

For 2¾ Per Cent Treasury Notes, Series B-1936

Dated December 15, 1932

Due December 15, 1936

NOTICE TO SUBSCRIBERS:

A separate similar form should be used for each subscription by a bank for account of each customer payment for which is to be made, upon allotment, by Treasury notes of Series 1932, maturing December 15, 1932. (The December 15, 1932 coupon should be detached and collected in the usual manner). If payment is to be made by such Treasury notes now held by the Federal Reserve Bank of New York instructions should be given accordingly.

Subscriptions for which such Treasury notes are tendered in payment will be given preferred allotment up to not less than \$210,000,000. All subscriptions will be received subject to later allotment.

Dated at.....
.....1932

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 471, dated December 7, 1932, please enter subscription for \$. (par value) United States of America 2¾ per cent Treasury notes, Series B-1936.

In payment for any Treasury notes allotted on this subscription we (I) will deliver to you on or before the date of the issue Treasury notes, as indicated below:

3¼% Treasury notes, Series 1932..... \$.....

Before signing fill in all required spaces.

TO SUBSCRIBER:

Mark (X) in proper space
to indicate if this is:

Original subscription ☐Confirmation of a telegram..... ☐Confirmation of a letter..... ☐

Subscriber.....

Post Office Address.....

State.....

.....
Official Signature Required

SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK

Examined	Carded	Journal	Ledger	Acknowledged	Disposition				
Allotment		Figured	Checked	Advised	Security Exchanged	Amount		Date Released	By
Received	Checked	Recorded	Window	Safekeeping	Mail	Other Departments			